

CITY OF CRAIG
COUNCIL AGENDA
FEBRUARY 19, 2015
COUNCIL CHAMBERS 7:00 P.M

ROLL CALL

Mayor Dennis Watson, Hannah Bazinet, Joni Kuntz, Jim See, Don Pierce, Mike Douville,
Jan Storbakken

CONSENT AGENDA

*Items listed below will be enacted by one motion. If separate discussion is desired on an item,
that item may be removed and placed on the regular meeting agenda.*

HEARING FROM THE PUBLIC

- Open for public comment
- Final Reading and Public Hearing of Ordinance 663, Moratorium on Establishment of Retail Marijuana Establishments
- Final Reading and Public Hearing of Ordinance 664, Defining “public place” as to the consumption of marijuana.

READING OF CORRESPONDENCE

- Catholic Community Service Quarterly Report
- Public Review Five Year Schedule of Timber Sales
- Letter from Karen Marquardt
- APCM January Report

CONSIDERATION OF RESOLUTIONS AND ORDINANCES

- Ordinance 663, Moratorium on Establishment of Retail Marijuana Establishments
- Ordinance 664, Defining “public place” as to the consumption of marijuana.

UNFINISHED BUSINESS

NEW BUSINESS

- Consider Workshop with Steve Silver

ADJOURNMENT

**CITY OF CRAIG
MEMORANDUM**

To: Craig City Council
From: Jon Bolling, City Administrator
Date: February 13, 2015
RE: Ordinance No. 663



Attached you will find Ordinance No. 663. The ordinance sets in place a moratorium on the establishment of marijuana cultivation, testing facilities, manufacturing, and retail sales stores until March 31, 2016. The purpose of the proposed moratorium is to allow the city council time to review and assess laws and regulations adopted by the State of Alaska between now and November 24, 2015 regarding marijuana use. The ordinance is presented here for second reading.

As I noted to the council at first reading of this ordinance, Alaska voters approved Ballot Measure 2 last November. That ballot measure legalized the production, transport, and retail sale of marijuana in Alaska. In response to voter approval of the measure, the state's executive branch is facing a deadline of November 24, 2015 to put into place regulations governing the activities approved in Ballot Measure 2. In addition, between now and then, the Alaska Legislature may choose to pass legislation relating to marijuana that impacts the regulations written by the executive branch. All this means that if the State of Alaska uses its full allotted time to write and implement any new laws and rules on this matter, the City of Craig, and other municipalities around Alaska, will at that point decide on what, if anything, they wish to do locally in response to statewide law and regulations. As I have told the council in the past, Ballot Measure 2 gives local government wide latitude to regulate or prohibit marijuana activity, so long as those regulations are not, using the words of the ballot measure, in conflict with state statute and regulation.

Should Craig decide to implement rules of its own regulating or prohibiting some of the activities permitted by Ballot Measure 2, and if that decision includes modification of the city's zoning code, then a months-long process will need to occur to put that effort in place. Adoption of Ordinance No. 663 provides the city council and city staff time to respond to the State of Alaska's actions without being subject to statutory deadlines to process applications for commercial production and/or sale of marijuana within the city limits that would likely occur without the moratorium.

Please note that I modified Section 3 of the ordinance to change the effective date to February 24, 2015. At the first reading of the ordinance the effective date stated that the ordinance is effective immediately upon adoption. However, because Ballot Measure 2 takes effect February 24, the effective date of the ordinance should be no earlier than that date. No other changes have been made to the ordinance since first reading.

Recommendation

Approve Ordinance No. 663 at second reading.

**CITY OF CRAIG
ORDINANCE NO. 663**

An Ordinance Establishing a Limited Moratorium on the Receipt or Processing of Applications, Permits, or Pending Approvals Pertaining to Marijuana Establishments.

Section 1. Classification. This is a non-code ordinance.

Section 2. Severability If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall be effective February 24, 2015.

Section 4. Action. The Craig City Council finds the following.

WHEREAS, on November 4, 2014, the Alaskan voters approved a ballot measure legalizing the use of marijuana, and, with a State license, the operation of marijuana establishments, defined as cultivation, manufacturing, testing and retail facilities; and

WHEREAS, the initiative, which goes into effect on February 24, 2015, requires the State to begin accepting and processing applications for the registration of marijuana establishments within one year of the effective date of the act; and

WHEREAS, the initiative authorizes local governments to enact legislation concerning the time, place, and manner related to the operation of registered marijuana establishments, or the prohibition of marijuana establishments; and

WHEREAS, it is in the public's best interest that the Craig City Council thoughtfully consider and adopt legislation regulating marijuana establishments within the City of Craig; and

WHEREAS, the purpose of this moratorium is to allow the City of Craig a reasonable period of time to consider and enact legislation concerning the operation of commercial marijuana establishments in the Craig city limits.

NOW, THEREFORE, BE IT ENACTED BY THE CRAIG CITY COUNCIL:

Moratorium. The City of Craig shall accept no development permit application, proposal, or other documentation for a similar purpose, nor act on pending applications, proposals, or documentation for a similar purpose, pertaining to marijuana establishments, including marijuana cultivation, testing, and product manufacturing facilities and marijuana retail stores. The prohibition imposed by this section shall remain in effect until March 31, 2016.

Adopted this _____ day of _____, 2015.

Mayor Dennis Watson

ATTEST

Kassi Bateman, City Clerk

**CITY OF CRAIG
MEMORANDUM**

To: Craig City Council
From: Jon Bolling, City Administrator
Date: February 13, 2015
RE: Ordinance No. 664



Attached you will find Ordinance No. 664. The ordinance defines a public place for the purposes of the personal consumption of marijuana in Craig. The ordinance is presented here for second reading.

Please note that I modified Section 3 of the ordinance to change the effective date to February 24, 2015. At the first reading of the ordinance the effective date stated that the ordinance is effective immediately upon adoption. However, because Ballot Measure 2 takes effect February 24, the effective date of the ordinance should be no earlier than that date. No other changes have been made to the ordinance since first reading.

The attached ordinance, drawing largely from text used in an ordinance adopted recently by the Municipality of Anchorage, defines public place. Establishing a definition will allow Craig Police Department officers the practical definition needed to enforce a ban on public consumption of marijuana, and inform marijuana users of places to avoid when consuming the substance.

Recommendation

Approve Ordinance 664 at second reading.

**CITY OF CRAIG
ORDINANCE NO. 664**

**AMENDING SECTION 09.90 OF THE CRAIG MUNICIPAL CODE TO PROHIBIT
THE CONSUMPTION OF MARIJUANA IN A PUBLIC PLACE, AND ESTABLISHING
A PENALTY FOR VIOLATION**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG, ALASKA:

Section 1. Classification. This ordinance is of a general and permanent nature and the code sections adopted hereby shall become a part of the code of the City of Craig, Alaska.

Section 2. Severability. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall be effective February 24, 2015.

Section 4. Action. The Craig City Council finds the following:

WHEREAS, Ballot Measure 2 – An Act to Tax and Regulate the Production, Sale and Use of Marijuana, and codified as Alaska Statutes 17.38, provides for the legalization of marijuana, was passed by the voters in the recent state election and certified on November 28, 2014 by the State of Alaska, Division of Elections; and

WHEREAS, newly enacted AS 17.38.040 states “Public consumption banned, penalty. It is unlawful to consume marijuana in public. A person who violates this section is guilty of a violation punishable by a fine of up to \$100”; and

WHEREAS, the statute does not define “public”; and

WHEREAS, the statute does not discuss or mandate any enforcement mechanism; and

WHEREAS, proponents of the effort to legalize marijuana referred to itself as the “Campaign to Regulate Marijuana Like Alcohol”; and

WHEREAS, Craig Municipal Code section 5.05 bans the consumption of alcohol in a public, unlicensed place; and

WHEREAS, the effective date of the state marijuana statute is February 24, 2015; This ordinance adds a new section to the Craig Municipal Code, Section 09.90.040, as follows:

09.90.040 Consuming marijuana in a public place.

- A. It is unlawful for any person to knowingly consume marijuana when the person is:
1. On, in or upon any public place, except as permitted by ordinance, regulation, statute or permit; or
 2. Outdoors on property adjacent to a public place, and without consent of the owner or person in control thereof.
- B. For purposes of this section, the definitions of the words and phrases below shall apply:
1. *Consume* shall have the meaning, in all conjugate forms, of "consumption" set forth in AS 17.38.900.
 2. *Marijuana* shall have the meaning set forth in AS 17.38.900.
 3. *Public place* means a place to which the public or a substantial group of persons has access and includes, but is not limited to: streets and highways; motorized vehicles occupying streets, highways or other public places; sidewalks; alleys; transportation facilities; parking areas; convention centers; sports arenas; schools; places of business or amusement; shopping centers; malls; parks; playgrounds; jails; and hallways, lobbies, doorways and other portions of apartment houses and hotels not constituting rooms or apartments designed for actual residence.
- C. Violation of this section is a minor offense punishable by a civil fine of \$100.

APPROVED this ____ day of _____, 2015.

Mayor Dennis Watson

ATTEST

Kassi Bateman, City Clerk



January 31, 2015

Dignity • Care • Compassion

Mr. Jon Bolling
City Administrator
City of Craig
PO Box 725
Craig, AK 99921

RECEIVED

FEB 9 2015

CITY OF CRAIG
CRAIG, ALASKA

419 6th Street
Juneau, AK 99801
Telephone: 907.463.6100
Fax: 907.586.9018
www.ccsjuneau.org

Dear Mr. Bolling:

A copy of the Quarterly Expenditure Reports for Southeast Senior Services' Craig/Klawock Program is enclosed. These reports cover the second quarter period from October 1, 2014 through December 31, 2014.

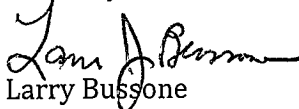
The following services were provided during the second quarter of Fiscal (FY) 2015:

- * 25 individuals received 811 home-delivered meals.
- * 58 individuals received 776 congregate meals.
- * 26 individuals received 731 unassisted rides.
- * 9 individuals received 336 assisted rides.
- * 7 individuals received 54 assisted/unassisted rides to/from Hydaburg.
- ** 21 individuals received 39 assisted/unassisted rides to/from the Hollis ferry.
- ** 7 individual received 7 hours of Driver Homemaker services.
- ** 1 disabled individual, under the age of 60, received 22 home-delivered meals funded by the Medicaid Waiver Program.

** The Hollis ferry rides are provided through a DOT "Purchase of Services" grant and Family Caregiver Support Homemaker services are provided through funds available through a Title VI Caregiver Support grant.

On behalf of Craig/Klawock seniors, I would like to thank you for your continued support of the Craig/Klawock Senior Program.

Sincerely,


Larry Bussone
Executive Director

LB/ab

Enclosures



Description	1st Quarter Actual	2nd Quarter Actual	3rd Quarter Actual	4th Quarter Actual	Year to date Actual
4001 T3 NSIP	\$ 618.07	\$ 392.64			\$ 1,010.71
4003 DOT Rides	\$ 827.82	\$ 1,255.08			\$ 2,082.90
4033 T3 Nutrition & Transportation	\$ 20,991.59	\$ 22,110.01			\$ 43,101.60
4100 City of Craig	\$ 1,782.51	\$ 1,782.51			\$ 3,565.02
4109 City of Klawock	\$ 2,499.99	\$ (2,499.99)			\$ -
4364 Title VI-Care Giver Support	\$ 4,284.33	\$ 145.77			\$ 4,430.10
4365 Title VI-NTS	\$ 23,261.58	\$ 24,663.42			\$ 47,925.00
4369 Title VI-NSIP	\$ 463.99	\$ 464.01			\$ 928.00
4410 Congregate Meal Contr-Over 60	\$ 30.00	\$ 198.00			\$ 228.00
4411 Congregate Meal Contr-Under 60	\$ 70.00	\$ 60.00			\$ 130.00
4412 Home Deliv Meal Contr-Over 60	\$ -	\$ -			\$ -
4414 Transportation Contr-Over 60	\$ 115.15	\$ 3.00			\$ 118.15
4415 Transportation Contr-Under 60	\$ 31.00	\$ 20.00			\$ 51.00
4420 POS Fares					\$ 260.00
4553 Medicaid	\$ 7,763.70	\$ 8,731.73			\$ 16,495.43
4600 In-Kind Revenue	\$ 972.00	\$ 972.00			\$ 1,944.00
4920 Fund Raising	\$ 203.88	\$ 156.19			\$ 360.07
4922 POS Match	\$ 80.12	\$ 400.56			\$ 480.68
4990 Miscellaneous Revenue	\$ 1,000.00	\$ -			\$ 1,000.00
Total Revenue	\$ 64,995.73	\$ 58,854.93	\$ -	\$ -	\$ 124,110.66
6110 Salaries & Wages Expense	\$ 23,291.37	\$ 22,506.36			\$ 45,797.73
6115 Substitute Wages Expense	\$ 4,353.84	\$ 2,446.33			\$ 6,800.17
6120 Payroll Taxes & Benefits	\$ 4,240.33	\$ 4,175.03			\$ 8,415.36
6220 Staff Travel & Training	\$ -	\$ 1,103.31			\$ 1,103.31
6223 Mileage	\$ 88.23	\$ 46.92			\$ 135.15
6310 Facility Rent	\$ 1,860.40	\$ 2,115.40			\$ 3,975.80
6311 In-Kind Rent	\$ 972.00	\$ 972.00			\$ 1,944.00
6320 Phone Service Charges	\$ 514.43	\$ 540.16			\$ 1,054.59
6410 Office Supplies	\$ 6.74	\$ 1.44			\$ 8.18
6420 Postage	\$ 56.67	\$ 126.73			\$ 183.40
6440 Vehicle Supplies	\$ -	\$ -			\$ -
6450 Program Supplies	\$ 145.85	\$ 217.25			\$ 363.10
6455 Computer Supplies	\$ -	\$ -			\$ -
6470 Household Supplies	\$ 504.26	\$ 342.69			\$ 846.95
6475 Home Delivery Containers	\$ 4,045.59	\$ -			\$ 4,045.59
6480 Raw Food	\$ 9,779.11	\$ 7,946.52			\$ 17,725.63
6485 Fundraising	\$ -	\$ -			\$ -
6490 Gas & Oil	\$ 3,096.47	\$ 1,538.93			\$ 4,635.40
6510 Vehicle Repair	\$ 916.50	\$ 2,650.15			\$ 3,566.65
6520 Non-vehicle repair	\$ -	\$ -			\$ -
6550 Service Contracts	\$ -	\$ -			\$ -
6610 Professional Services	\$ 85.00	\$ 180.00			\$ 265.00
6620 Vehicle Insurance	\$ 519.29	\$ 514.35			\$ 1,033.64
6630 Property & Liability Insurance	\$ 88.58	\$ 88.17			\$ 176.75
6640 Dues and Subscriptions	\$ 125.00	\$ -			\$ 125.00
6700 Administrative Expenses	\$ 9,899.66	\$ 8,194.35			\$ 18,094.01
Total Expenditure	\$ 64,589.32	\$ 55,706.09	\$ -	\$ -	\$ 120,295.41
Excess Revenues over (under) Expenses	\$ 406.41	\$ 3,148.84	\$ -	\$ -	\$ 3,815.25

STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY
SOUTHERN SOUTHEAST AREA OFFICE

RECEIVED

FEB 9 2015

CITY OF CRAIG
CRAIG, ALASKA

PUBLIC REVIEW
FIVE-YEAR SCHEDULE OF TIMBER SALES

The Alaska Department of Natural Resources, Division of Forestry (DOF) 2015-2019 Preliminary Five-Year Schedule of Timber Sales for the Coastal Region's Southern Southeast Area is available for public review. This document is a scoping document that outlines the proposed timber sale activity to be undertaken on State land over the next five years. This document is not a decision document.

The public is invited to comment on any aspect of the Five-Year Schedule of Timber Sales. Comments should be mailed to the Alaska Division of Forestry and must be received by the close of business at the DOF's office no later than April 10, 2015. This document can be viewed at the Area Office in Ketchikan, the public libraries in Craig, Ketchikan, Petersburg and Wrangell, the State of Alaska's on-line public notice website <http://aws.state.ak.us/OnlinePublicNotices> as well as the DOF's website <http://forestry.alaska.gov/timber/ketchikan.htm#fiveyear>.

After public comment has been received and reviewed, the Division of Forestry will proceed with planning the proposed timber sales and associated developments. When each sale is prepared and ready for review, notice of the proposed decision and the opportunity for public comment will be given for that specific timber sale, as is required under State Statute and Regulations.

FOR MORE INFORMATION OR TO SUBMIT COMMENTS CONTACT:

Alaska Division of Forestry	Contact:	Clarence Clark
2417 Tongass Avenue, Suite 213	Phone:	225-6619
Ketchikan, AK 99901	Fax:	247-3070
	Email:	clarence.clark@alaska.gov

The State of Alaska, Department of Natural Resources, Division of Forestry Complies with Title II of the American with Disabilities Act of 1990. Individuals with disabilities who may need auxiliary aids, services, or special modifications to participate in this review may contact the number above.

Clarence Clark
Southeast Timber Sale Program Manager

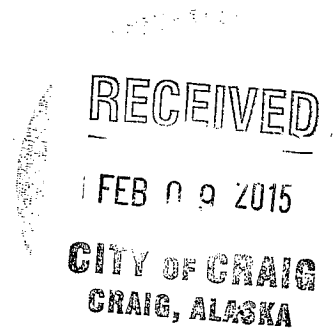
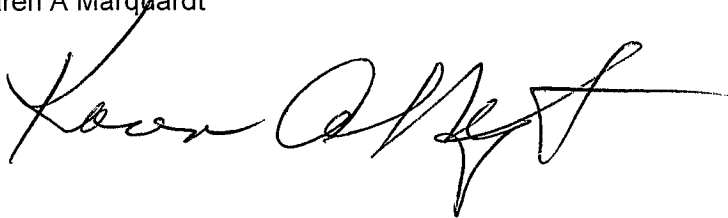
2-9-2015

In regards to Moratorium 664

I am very concern that as a person who has cancer and prefers to use cannabis oil for Cancer Therapy, will not be able to purchase it here on the island because of this bill that is being decided on. Democracy allows us to vote for what we believe in and if the people of Prince of Wales Island has with the rest of the state of Alaska made an obvious change in the use and selling Cannabis products. Are the board members suggesting that Whale Tail pharmacy will not be the provider for my medical prescription if 664 passes?

Cancer does hurt, and the pain is real, the cannabis oil that is use puts my pain into a managed state and allows me to live my days without being out of my head like morphine or hydrocodone products. The people voted to have the right to use cannabis, but small minded individuals are telling me to use the black market? I think you need to rethink your position on this. I am getting tired of the ignorance of thinking dope is for potheads only. And with the way the cancer has increased in South East Alaska, you're going to see more folks use it. I could not be at the meeting due to my physical condition but I won't miss the next one! I congratulate anyone including Jan , who stands up for our democratic right , our vote has been casted. Let the stores sell cannabis, pipes etc. Just to get my point across, I will bring some brownies to your next meeting. See you then.

Sincerely,
Karen A Marquardt



CITY OF CRAIG

Account Statement - Period Ending January 31, 2015



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

ACCOUNT ACTIVITY

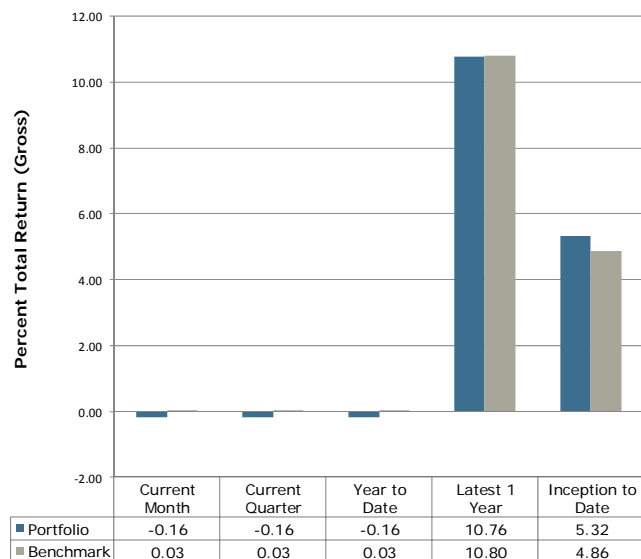
Portfolio Value on 12-31-14	9,241,595
Contributions	0
Withdrawals	-300
Change in Market Value	-21,702
Interest	6,834
Dividends	0
Portfolio Value on 01-31-15	9,226,427

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bert Wagon Jason Roth
Contact Phone Number:	907/272 -7575

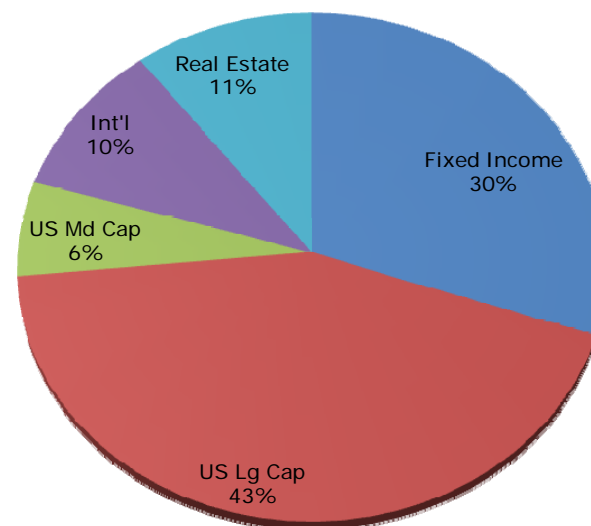
INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
CITY OF CRAIG
January 31, 2015

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (34.0%)	2,709,938	29.4	20% to 45%
Cash (0.0%)	78,269	0.8	na
Subtotal:	2,788,207	30.2	
EQUITY (66%)			
US Large Cap (40.0%)	3,997,975	43.3	30% to 50%
US Mid Cap (6.0%)	551,634	6.0	0% to 10%
Developed International Equity (10.0%)	920,636	10.0	5% to 15%
Real Estate (10.0%)	967,975	10.5	5% to 15%
Subtotal:	6,438,220	69.8	
TOTAL PORTFOLIO	9,226,427	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF CRAIG
January 31, 2015

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
125,000	US TREASURY NOTES 0.625% Due 08-31-17	99.79	124,736	99.89	124,863	1.35	781	332	0.67
300,000	US TREASURY NOTES 1.875% Due 09-30-17	102.89	308,672	103.09	309,282	3.35	5,625	1,916	0.70
100,000	US TREASURY NOTES 3.750% Due 11-15-18	106.48	106,480	110.29	110,289	1.20	3,750	808	0.98
50,000	US TREASURY NOTES 1.500% Due 10-31-19	99.40	49,701	101.53	50,765	0.55	750	193	1.17
50,000	US TREASURY NOTES 1.250% Due 10-31-19	97.43	48,717	100.45	50,226	0.54	625	161	1.15
100,000	US TREASURY NOTES 3.500% Due 05-15-20	104.04	104,039	111.48	111,477	1.21	3,500	754	1.25
215,000	U S TREASURY NOTES 2.125% Due 08-15-21	99.29	213,476	104.16	223,953	2.43	4,569	2,111	1.46
150,000	US TREASURY NOTES 2.000% Due 10-31-21	99.92	149,887	103.32	154,980	1.68	3,000	771	1.48
50,000	US TREASURY NOTES 1.625% Due 11-15-22	98.79	49,396	100.57	50,285	0.55	812	175	1.55
125,000	US TREASURY NOTES 2.500% Due 08-15-23	98.87	123,590	107.15	133,935	1.45	3,125	1,444	1.60
100,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	100,227	106.22	106,219	1.15	2,375	1,097	1.67
	Accrued Interest				9,761	0.11			
			1,378,922		1,436,036	15.56		9,761	
AGENCIES									
150,000	FNMA* 0.800% Due 02-28-18	98.26	147,390	100.04	150,061	1.63	1,200	510	0.79
100,000	FHLMC 3.750% Due 03-27-19	101.41	101,410	110.52	110,524	1.20	3,750	1,292	1.15
	Accrued Interest				1,802	0.02			
			248,800		262,387	2.84		1,802	
FNMA & FHLMC									
13,473	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	104.56	14,087	106.59	14,361	0.16	539	45	2.00
	Accrued Interest				45	0.00			
			14,087		14,406	0.16		45	
CORPORATE BONDS									
100,000	JP MORGAN CHASE & CO 4.750% Due 03-01-15	97.18	97,176	100.33	100,333	1.09	4,750	1,979	0.71

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF CRAIG
January 31, 2015

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
100,000	HSBC FINANCE CORP 5.500% Due 01-19-16	100.21	100,206	104.41	104,406	1.13	5,500	183	0.91
50,000	BRITISH COLUMBIA PROV OF 2.100% Due 05-18-16	99.98	49,990	102.17	51,085	0.55	1,050	213	0.42
50,000	BANK AMER CORP 5.625% Due 10-14-16	107.18	53,592	107.15	53,576	0.58	2,812	836	1.36
50,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	117.91	58,955	108.04	54,022	0.59	2,812	828	0.86
50,000	STATOIL ASA 3.125% Due 08-17-17	107.07	53,533	105.06	52,531	0.57	1,562	712	1.10
100,000	UNITED PARCEL SERVICE 5.500% Due 01-15-18	121.23	121,230	112.39	112,391	1.22	5,500	244	1.22
100,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	99,572	112.30	112,301	1.22	5,750	2,875	1.54
75,000	UNITED HEALTH GROUP INC 6.000% Due 02-15-18	121.46	91,093	113.83	85,375	0.93	4,500	2,075	1.34
75,000	GENERAL ELECTRIC CAP CORP. 5.625% Due 05-01-18	88.27	66,205	113.18	84,885	0.92	4,219	1,055	1.46
50,000	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	100.48	50,239	102.40	51,202	0.55	1,050	41	1.47
100,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19 Accrued Interest	116.51	116,514	120.50	120,500	1.31	7,500	3,458	2.17
					14,500	0.16			
			958,307		997,109	10.81		14,500	
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
20,045	SPDR S&P 500 ETF	137.86	2,763,434	199.45	3,997,975	43.33	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
3,853	ISHARES CORE S&P MIDCAP 400 ETF	69.71	268,575	143.17	551,634	5.98	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
24,132	VANGUARD FTSE DEVELOPED MARKETS ETF	37.73	910,436	38.15	920,636	9.98	NA		
REAL ESTATE									
11,184	VANGUARD REIT ETF	56.44	631,270	86.55	967,975	10.49	NA		
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATION		78,269		78,269	0.85			
TOTAL PORTFOLIO			7,252,100		9,226,427	100	222,801	26,107	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF CRAIG
From 01-01-15 To 01-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
01-31-15	01-31-15	MANAGEMENT FEES		2,306.61
				2,306.61
INTEREST				
CASH AND EQUIVALENTS				
01-02-15	01-02-15	FEDERATED GOVERNMENT OBLIGATION		0.35
CORPORATE BONDS				
01-15-15	01-15-15	UNITED PARCEL SERVICE 5.500% Due 01-15-18		2,750.00
01-17-15	01-17-15	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19		525.00
01-19-15	01-19-15	HSBC FINANCE CORP 5.500% Due 01-19-16		2,750.00
				<hr/> 6,025.00
FNMA & FHLMC				
01-01-15	01-14-15	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26		45.80
				6,071.15
PRINCIPAL PAYDOWNS				
FNMA & FHLMC				
01-01-15	01-14-15	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	266.93	266.93
				266.93

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF CRAIG
From 01-01-15 To 01-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND EQUIVALENTS				
01-02-15	01-02-15	FEDERATED GOVERNMENT OBLIGATION		300.00
01-30-15	01-30-15	DIVIDEND ACCRUAL		22,749.47
				23,049.47
				23,049.47

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
CITY OF CRAIG
From 01-01-15 Through 01-31-15

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
01-01-15	266.93	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	279.11	266.93	-12.18
TOTAL GAINS					0.00
TOTAL LOSSES					-12.18
			279.11	266.93	-12.18

Alaska Permanent Capital Management Co.

CASH LEDGER***CITY OF CRAIG****From 01-01-15 To 01-31-15*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
DIVIDEND ACCRUAL					
01-01-15			Beginning Balance		22,749.47
01-30-15	01-30-15	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATION	-22,749.47
01-31-15			Ending Balance		0.00
FEDERATED GOVERNMENT OBLIGATION					
01-01-15			Beginning Balance		49,481.42
01-01-15	01-14-15	dp	Interest	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	45.80
01-01-15	01-14-15	dp	Paydown	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	266.93
01-02-15	01-02-15	dp	Interest	FEDERATED GOVERNMENT OBLIGATION	0.35
01-02-15	01-02-15	wd	Withdrawal	from Portfolio	-300.00
01-15-15	01-15-15	dp	Interest	UNITED PARCEL SERVICE 5.500% Due 01-15-18	2,750.00
01-17-15	01-17-15	dp	Interest	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	525.00
01-19-15	01-19-15	dp	Interest	HSBC FINANCE CORP 5.500% Due 01-19-16	2,750.00
01-30-15	01-30-15	dp	Transfer from	DIVIDEND ACCRUAL	22,749.47
01-31-15			Ending Balance		78,268.97

**CITY OF CRAIG
MEMORANDUM**

To: Craig City Council
From: Jon Bolling, City Administrator 
Date: February 13, 2015
RE: Workshop with Steve Silver of Robertson, Monagle, & Eastaugh

The city's contact in the Washington DC area, Mr. Steve Silver will be in Southeast Alaska the first week in March. I have worked with Steve to arrange his travel to bring him to Craig on Saturday, March 7. Steve and I plan to meet with local air taxi companies in Ketchikan while Steve is in the area to discuss distribution of US Mail to POW. During his time in Craig, Steve offered to meet with the city council to update council members on a number of issues, including the city's participation in the Big Thorne Timber Sale litigation, the city's participation in the Roadless Rule litigation, the outlook for funding and policy in Washington DC from Steve's perspective (including his interactions with the Army Corps on the harbor project at the cannery), and other matters.

To that end, I would like the council to consider meeting in a workshop setting on Saturday, March 7 for an hour or so. Steve Silver can present to the council on the items above, and the council can put questions to Steve on those issues and others the council has on its mind.

Please check your calendars prior to the council's February 19, 2015 meeting, so that the council can consider a specific time to meet on Saturday, March 7.