CITY OF CRAIG RESOLUTION NO. 17-08

F/Y 2018 PAYMENT IN LIEU OF TAXES FUNDING RESOLUTION

A RESOLUTION REQUESTING FY 18 PAYMENT IN LIEU OF TAXES FUNDING FROM THE DEPARTMENT OF COMMERCE, COUMMUNITY, AND ECONOMIC DEVELOPMENT

WHEREAS, 3 AAC 152.100 requires the governing body of a city to adopt a resolution requesting funding from the Payment in Lieu of Taxes Program for cities in the unorganized borough and to submit the resolution to the Department of Commerce, Community, and Economic Development; and

WHEREAS, the city shall use the funds for any governmental purpose and establish and maintain a financial management and accounting system that conforms to generally accepted accounting principles; and

WHEREAS, the city recognizes that State of Alaska may at any time, request a report on how the funds were expended;

NOW THEREFORE BE IT RESOLVED THAT: The Craig city council by this resolution hereby requests distribution from the FY 18 Payment in Lieu Program by the Department of Commerce, Community, and Economic Development on the date required by law.

PASSED AND APPROVED by a duly constituted quorum of the city council June 19, 2017.

MAYOR DENNIS WATSON

SSI MACKIE, CITY CLERK