ORDINANCE NO. 329

Z. 3

CITY OF CRAIG

AMENDING CRAIG MUNICIPAL CODE SECTION 16.08.080(B),
WHICH SECTION RELATES TO THE TRADE OR OTHER
EXCHANGE OF MUNICIPALLY-OWNED PROPERTY

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG, ALASKA, as follows:

- <u>Section 1</u>. <u>Classification</u>. This ordinance is of a general and permanent nature and the code sections adopted hereby shall become a part of the code of the City of Craig, Alaska.
- Section 2. <u>Severability</u>. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.
- Section 3. <u>Effective Date.</u> This ordinance shall be effective immediately upon adoption.
- Section 4. Action. Section 16.08.080(B) is hereby amended to read as follows:
- "B. Notwithstanding any other requirement in this Chapter, except the requirements for public notice in Section 050, exchanges or trades of city-owned real property or interests therein shall be governed solely by this Subsection 080(B). The council may, by resolution and without public bidding, exchange any city-owned real property, or an interest therein, for other real property, or an interest therein, provided that
- 1. The value of the city-owned real property, or interest therein, and the value of the real property, or interest therein, to be exchanged have been determined by either an appraisal prepared by a qualified appraiser obtained by the city within the preceding twelve (12) months, or by review of the then current property assessment records.
- 2. The value of the city-owned real property, or interest therein, is equal to the value of the real property, or interest therein, to be exchanged; or, if the value of the city-owned real property, or interest therein, is different from the value of the real property, or interest therein, to be exchanged, the difference is made up in money.

3. The council determines by motion or resolution that the
city-owned property or interest therein is no longer needed for
municipal purposes and that the exchange of properties or
interests therein is in the public interest."
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