CHANGING THE METES AND BOUNDS DESCRIPTION OF THE LEASE AREA KNOWN AS ATS 696 AND AUTHORIZING THE MAYOR OR HIS DESIGNEE TO SIGN A SUBSEQUENT ADDENDUM TO THE LEASE MODIFYING THE LEASE AREA AS DEFINED IN THIS ORDINANCE

WHEREAS, the City of Craig owns a portion of tideland in North Cove Harbor in Craig that is currently leased to E.C. Phillips \& Sons, Inc. ; and,

WHEREAS, the metes and bounds description of said lease is inadequate given the encroachment of the cold storage plant constructed on the lease area; and,

WHEREAS, the metes and bounds description of said lease overlaps with tideland lease ATS 1468; and,

WHEREAS, the city of Craig has developed a new lease area that alleviates the conflicts listed above.

NOW, THEREFORE, BE IT RESOLVED that the City of Craig approves of the proposed new metes and bounds description as shown in Attachment $A$ and authorizes the Mayor or his designee to sign a subsequent addendum to the lease with E.C. Phillips \& Sons, Inc., adopting the new description.


## ATTACHMENT A

Metes and Bounds Description<br>Tideland Lease between the<br>City of Craig, Lessor<br>and<br>E.C. Phillips \& Sons, Inc., Lessee

A tract of tideland being located on the northeast shore of North Shelter Cove harbor in the City of Craig, Alaska in the First State Judicial District and within Section 5, Township 74 South, Range 81 East, Copper River Meridian, and being more specifically described as follows and shown on the attached plat: Beginning at Corner No. 1 MC of Tract O, U.S. Survey 2327, (East Craig Group of Homesites) common with Corner No. 2 MC of Tract M, U.S. Survey 2327 and also Corner No. 1, and the true point of beginning for this description; thence along the natural meanders of the line of mean high water N 17 degrees $42^{\prime}$ E 145.20 feet to a point which is Corner No. 2 for this description; thence $N 14$ degrees 28' E, 308.32 feet to a point which is Corner No. 3 for this description; thence N 30 degrees 14' E 220 feet to a point which is corner No. 4 for this description; thence leaving the natural meanders of the mean high water line $N 59$ degrees $46^{\prime} \mathrm{W} 267.11$ feet to a point which is Corner No. 5 for this description; thence $S 50$ degrees 26'51" W 222.89 feet to a point which is Corner No. 6 for this description; thence S 0 degrees 04'50" W 613 feet to a point which is Corner No. 7 for this description; thence S 87 degrees 49'33" E 171.68 feet to a point which is on the line of mean high water and is Corner No. 1 and the true point of beginning for this description. Containing 4.4 acres, more or less.


(3)

