

CITY OF CRAIG

ORDINANCE NO. 95-400

AMENDING SALES TAX CODE (3.08)  
TO INCREASE SALES TAX RATE TO FIVE PERCENT (5%)

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG,  
ALASKA:

Section 1. Classification. This ordinance is of a general and permanent nature and the code sections adopted shall become a part of the code of the City of Craig, Alaska.

Section 2. Severability. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other person or circumstances shall not be affected thereby.

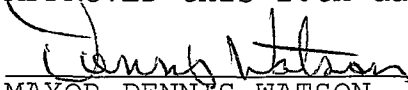
Section 3. Effective Date. This ordinance shall become effective May 1, 1995.

Section 4. Authorization. At a Special Election held March 21, 1995 Craig residents passed a proposition to allow the city to incur debt and issue general obligation bonds for up to \$1,500,000 for the purpose of providing funds to acquire, equip, construct and install a Municipal Swimming Pool. This allows the implementation of the one percent (1%) sales tax increase to fund recreational activities that was approved by voters at the Municipal Election held October 6, 1992.

Section 5. Action. This ordinance amends 3.08.020 (B) by deleting those words that are capitalized and in brackets and adding those that are underlined as follows:

3.08.020 Levy of sales tax - rate. (B). The tax is levied in the amount of [FOUR] five percent of the sales price of all retail sales made, of all rents paid and of the amount paid for services performed within the city.

APPROVED this 20th day of April, 1995

  
MAYOR DENNIS WATSON

ATTEST:

  
HELEN GRAY - CITY CLERK

