

ORDINANCE 95-401

WAIVING THE CITY OF CRAIG'S RIGHT TO A 30 MONTH PROPERTY TAX
RECAPTURE ON CERTAIN ANCSA LANDS FOR FIVE YEARS

Section 1. Classification. This is a non-code ordinance.

Section 2. Severability. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall be effective immediately upon adoption.

Section 4. Action. This ordinance waives the City of Craig's right to assess and collect property tax retroactively for 30 months as allowed by 43 USC 1636 (d)(5) on certain lands conveyed to Shaan-Seet, Inc. under the Alaska Native Claims Settlement Act.

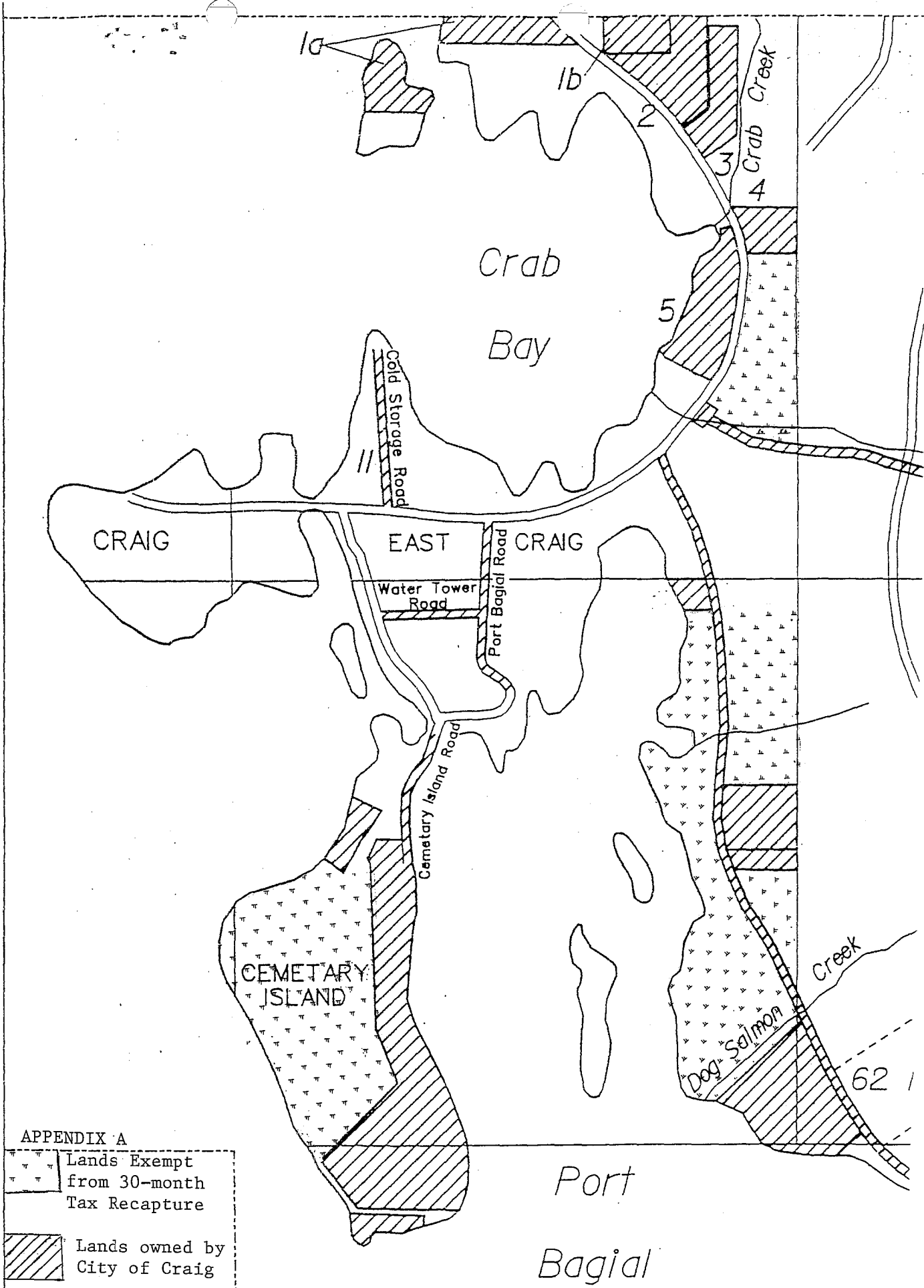
- A. The properties waived from 30 month retroactive taxation are described as follows:
1. Those Residentially zoned properties owned by Shaan-Seet, Inc. on Cemetery Island, within Sections 7, 8 and 17, Township 74 South, Range 81 East, Copper River Meridian; and
 2. Those Residentially zoned properties owned by Shaan-Seet, Inc. within the eastern one half of Section 8, and the northern three quarters of the eastern one quarter of Section 5, Township 74 South, Range 81 East, Copper River Meridian.
- B. A map showing the locations of the property described above is attached as Appendix A.
- C. The City of Craig waives its right to collect the 30 month property tax recapture on the land described above if that property is developed within five years of the effective date of this ordinance. Development will have occurred if said land is subdivided and a plat is approved by the Craig Planning Commission and recorded at the State Recording Office.
- D. The City of Craig does not waive any right to collect any other tax from Shaan-Seet, Inc. or any shareholder of Shaan-Seet, Inc. The City does not waive its right to collect all taxes which become due after the recordation of a subdivision plat applicable to any or all of the property specified in Section A, above.

Tabled = 5-4-95



Passed and approved on _____, 1995.

Mayor Dennis Watson

Attest _____
Helen Gray, City Clerk



APPENDIX A

-  Lands Exempt from 30-month Tax Recapture
-  Lands owned by City of Craig

Port Bagial