

CITY OF CRAIG

ORDINANCE NO. 95-414

AMENDING CHAPTER 3.13
BY CHANGING THE RATE OF INTEREST ON DELINQUENT OR
PAST DUE ACCOUNTS, NOT OTHERWISE ESTABLISHED,
TO 10.5% PER YEAR

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG,
ALASKA:

Section 1. Classification. This ordinance is of a general and permanent nature and the code sections adopted shall become a part of the code of the City of Craig, Alaska.

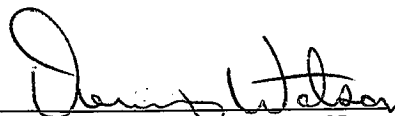
Section 2. Severability. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other person or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall become effective immediately.

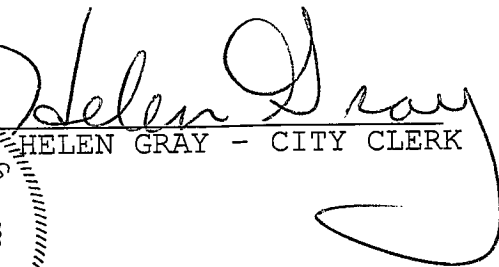
Section 5. Action. This ordinance amends 3.13.010 by deleting those words that are capitalized and in brackets and adding those that are underlined as follows:

3.13.010 Interest rate - Established. Interest rates for delinquent or past due accounts not otherwise established by the city council shall be [1.5 PERCENT PER MONTH] 10.5% per year.

APPROVED this 21st day of September, 1995


MAYOR DENNIS WATSON

ATTEST
CITY OF CRAIG
CORPORATE


HELEN GRAY - CITY CLERK

