## ORDINANCE NO. 444

## CITY OF CRAIG

## AMENDING CHAPTER 5.08, ITINERANT MERCHANTS, SECTION 5.08.040, BY INCREASING THE SALES TAX DEPOSIT FROM FOUR HUNDRED DOLLARS TO FIVE HUNDRED DOLLARS AND INCREASING THE PERCENTAGE FROM FOUR PERCENT TO FIVE PERCENT OF THE ACTUAL RETAIL VALUE OF THE GOODS AVAILABLE TO BE SOLD, WHICHEVER IS GREATER.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG, ALASKA:

Section 1. <u>Classification</u>. This ordinance is of a general and permanent nature and the code sections adopted hereby shall become a part of the code of the City of Craig, Alaska.

Section 2. <u>Severability</u>. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. <u>Effective Date.</u> This ordinance shall be effective immediately upon adoption.

Section 4. <u>Action.</u> This ordinance amends Chapter 5.08, Itinerant Merchants; Section 5.08.040, Sales Tax Deposit; by deleting those words that are capitalized and in brackets and adding those words that are underlined as follows:

The license application shall be accompanied by the sales tax deposit of [FOUR HUNDRED DOLLARS] five hundred dollars or [FOUR PERCENT] five percent of the actual retail value of the goods available to be sold, whichever is greater. The required deposit shall be in cash or a cashier's check or bond. Within thirty days of completion of business in the city, the itinerant merchant shall file a sales tax return with the city and pay sales tax due. The sales tax deposit will be returned upon payment of sales tax. Failure to file sales tax return within the prescribed period may result in forfeiture of deposit

PASSED AND APPROVED ON \_ A۱ 0F

ATTEST

/ICE MAYOR-FRED HAMILTON, SR.

VICKI HAMILTON - CITY CLERK