

**CITY OF CRAIG
ORDINANCE No. 492**

AUTHORIZING THE CITY ADMINISTRATOR TO NEGOTIATE WITH OTIS GIBBONS THE TERMS OF A LEASE/PURCHASE OF CITY-OWNED PROPERTY AT TRACT A, BLOCK 2, PLAT No. 95-57, WITHIN THE J.T. BROWN INDUSTRIAL PARK

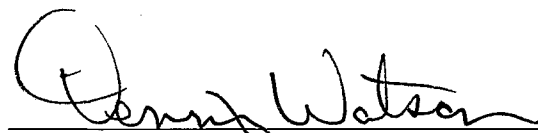
Section 1. Classification. This is a non-code ordinance.

Section 2. Severability. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.


Section 3. Effective Date. This ordinance shall be effective immediately upon adoption.

Section 4. Action. This ordinance authorizes the City Administrator to negotiate the lease/purchase of city-owned property to Otis Gibbons. The property considered for the lease/purchase is limited to a portion of Tract A, Block 2, Plat No. 95-57, containing an area of approximately 30,000 square feet. Final terms of said lease are subject to the approval of the Craig city council.

Passed and approved on February 15, _____, 2001.



Mayor Dennis Watson

Attest 

Vicki Hamilton, City Clerk

