## CITY OF CRAIG ORDINANCE No. 515

AUTHORIZING THE CITY ADMINISTRATOR TO NEGOTIATE WITH D.J. GIBBONS THE TERMS OF A LEASE WITH AN OPTION TO PURCHASE OF CITY-OWNED PROPERTY AT LOT 7, J.T. BROWN INDUSTRIAL SUBDIVISION

Section 1. Classification. This is a non-code ordinance.

Section 2. <u>Severability</u>. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall be effective immediately upon adoption.

Section 4. <u>Action</u>. This ordinance authorizes the City Administrator to negotiate the lease of city-owned property to D.J. "Otis" Gibbons. The property considered for the lease is approximately 15,400 square feet at the JT Brown Industrial Park. Final terms of said lease/sale are subject to the approval of the Craig city council.

Passed and approved on <u>September 25</u>, , 2002.

Mayor Dennis Watson

Attest

Vicki Hamilton, City Clerk