

**CITY OF CRAIG
ORDINANCE No. 519**

AUTHORIZING THE CITY ADMINISTRATOR TO NEGOTIATE WITH E.C. PHILIPS LLC. THE TERMS OF AN EXTENSION OF THE EXPIRATION DATE OF THE EXISTING LEASE OF ALASKA TIDELANDS SURVEY 696

Section 1. Classification. This is a non-code ordinance.

Section 2. Severability. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall be effective immediately upon adoption.

Section 4. Action. This ordinance authorizes the City Administrator to negotiate an extension of the expiration date of the existing lease of ATS 696. Said extension may not exceed 50 years. Final terms of the proposed lease extension are subject to the approval of the Craig city council.

Passed and approved on April 3, _____, 2003.

Dennis Watson
Mayor Dennis Watson

Attest Vicki Hamilton
Vicki Hamilton, City Clerk

