

ORDINANCE NO. 525

CITY OF CRAIG

PROVIDING FOR THE ADOPTION AND ESTABLISHMENT OF THE  
BUDGET FOR FISCAL YEAR 2004

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

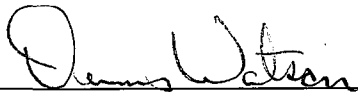
Section 1. Classification. This ordinance is a non-code ordinance and is not of a general and permanent nature and shall not become a part of the code of the City of Craig, Alaska.

Section 2. Effective Date. This ordinance shall become effective July 1, 2003.

Section 3. Authorization and Appropriation. The appropriations identified in "Attachment A" hereto are adopted and authorized for the period of July 1, 2003 through June 30, 2004 and are the budget for that period. The Administrator may modify line item expenditures within an authorized appropriation to another line item in any amount which would not annually exceed ten (10) percent or \$10,000, whichever is more.

Section 4. Unexpended Balances. All unexpended balances lapse as of June 30, 2004.

APPROVED this 19th day of June, 2003.



MAYOR - DENNIS WATSON



ATTEST: VICKI HAMILTON - CITY CLERK



Ordinance No. 525

ORDINANCE 525  
FY2004 BUDGET APPROPRIATION

ATTACHMENT A  
(continued)

<b>ENTERPRISE FUND REVENUES</b>	1,925,480	
TRANSFERS IN FROM GENERAL FUND - 1% RECREATION	233,000	
TRANSFERS IN FROM GENERAL FUND - BALANCE BUDGET	219,392	
TRANSFERS IN FROM RESERVES	38,709	
<b>TOTAL</b>		<b>\$ 2,416,581</b>

<b>ENTERPRISE FUND EXPENDITURES</b>		
Sewer	243,522	
Water	209,867	
Parks & Recreation	65,160	
JTB Industrial Park	138,252	
Pool	507,065	
Harbors	175,929	
Garbage	257,113	
Clinic	772,329	
Non-Mandatory Transfer to Reserve	45,344	
<b>TOTAL</b>		<b>2,414,581</b>

<b>RESERVE FUND EXPENDITURES</b>		
Equipment Replacement	2,000	
<b>TOTAL</b>		<b>2,000</b>

**TOTAL ENTERPRISE FUND EXPENDITURES** **\$ 2,416,581**

<b>RESTRICTED FUND REVENUE</b>		
NATIONAL FOREST RECEIPTS	1,227,058	
INVESTMENT EARNINGS	312,463	
LID REPAYMENT	7,617	
<b>RESTRICTED FUND TRANSFERS IN</b>	<b>10,500</b>	
<b>TOTAL</b>		<b>\$ 1,557,638</b>

<b>RESTRICTED FUND REQUIRED EXPENDITURES</b>		
SCHOOL SUPPORT	860,278	
ROADS/TITLE III PROJECTS	227,713	
RESERVE BALANCE - SCHOOL SUPPORT	106,067	
MANAGER FEES & LOAN INTEREST - INVESTMENTS	36,219	
HARBOR IMPROVEMENT RESERVE	10,500	
<b>TOTAL</b>		<b>\$ 1,240,777</b>

<b>TRANSFERS OUT</b>		
LID REPAYMENT TO GENERAL FUND	7,617	
POOL & STREET LIGHTS - SCHOOL SUPPORT	33,000	
INVESTMENT EARNINGS	50,000	
<b>TOTAL</b>		<b>\$ 90,617</b>
<b>TOTAL</b>		<b>\$ 1,331,394</b>

**EXCESS OF REVENUE/TRANSFER OVER EXPENDITURE** **\$ 226,244**

(INVESTMENT EARNINGS RETAINED AS PRINCIPAL INCREASE)

ORDINANCE 525  
FY2004 BUDGET APPROPRIATION

ATTACHMENT A

GENERAL FUND REVENUES	2,334,710	
TRANSFERS IN FROM RESTRICTED FUND	90,617	
TRANSFERS IN FROM RESERVES	-	
<b>TOTAL</b>	<u>          </u>	<b>\$ 2,425,327</b>

GENERAL FUND EXPENDITURES

Administration	536,413	
Council	72,204	
Fire	12,237	
Parks & Public Facilities	147,983	
Library	68,782	
Police	763,245	
Public Works	215,169	
Planning	49,041	
EMS	78,785	
<b>TOTAL</b>	<u>          </u>	<b>1,943,859</b>

RESERVE FUND EXPENDITURES

Capital Improvement	-	
Equipment Replacement	-	
<b>TOTAL</b>	<u>          </u>	<b>-</b>

OPERATING TRANSFERS OUT

Enterprise Fund - 1% Recreation	233,000	
Enterprise Fund - Balance Budget	219,392	
Transfer to Restricted Fund	10,500	
		<u>462,892</u>

**TOTAL GEN'L FUND EXPENDITURES & TRANSFERS** **\$ 2,406,751**

**EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES**   
 **\$ 18,576**