

CITY OF CRAIG

ORDINANCE NO. 532

PROVIDING FOR THE ADOPTION AND ESTABLISHMENT OF THE
BUDGET FOR FISCAL YEAR 2005

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

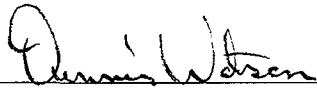
Section 1. Classification. This ordinance is a non-code ordinance and is not of a general and permanent nature and shall not become a part of the code of the City of Craig, Alaska.

Section 2. Effective Date. This ordinance shall become effective July 1, 2004.

Section 3. Authorization and Appropriation. The appropriations identified in "Attachment A" hereto are adopted and authorized for the period of July 1, 2004 through June 30, 2005 and are the budget for that period. The Administrator may modify line item expenditures within an authorized appropriation to another line item in any amount which would not annually exceed ten (10) percent or \$10,000, whichever is more.

Section 4. Unexpended Balances. All unexpended balances lapse as of June 30, 2005.

APPROVED this 7th day of June, 2004.



MAYOR DENNIS WATSON



ATTEST: VICKI HAMILTON, CITY CLERK



ORDINANCE 532
FY2005 BUDGET APPROPRIATION

ATTACHMENT A

GENERAL FUND REVENUES	2,381,969	
TRANSFERS IN FROM RESTRICTED FUND	47,154	
TRANSFERS IN FROM RESERVES	10,000	
TOTAL		\$ 2,439,123
GENERAL FUND EXPENDITURES		
Administration	550,402	
Council	81,351	
Fire	22,177	
Parks & Public Facilities	170,612	
Library	71,339	
Police	772,061	
Public Works	227,801	
Planning	60,723	
EMS	81,113	
TOTAL		2,037,579
RESERVE FUND EXPENDITURES		
Capital Improvement	-	
Equipment Replacement	-	
TOTAL		-
OPERATING TRANSFERS OUT		
Enterprise Fund - 1% Recreation	244,650	
Enterprise Fund - Balance Budget	156,894	
Transfer to Restricted Fund	-	
		<u>401,544</u>
TOTAL GEN'L FUND EXPENDITURES & TRANSFERS		\$ 2,439,123
EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES		<u><u>\$ -</u></u>

ORDINANCE 532
FY2005 BUDGET APPROPRIATION

ATTACHMENT A
(continued)

ENTERPRISE FUND REVENUES	1,885,918	
TRANSFERS IN FROM GENERAL FUND - 1% RECREATION	244,650	
TRANSFERS IN FROM GENERAL FUND - BALANCE BUDGET	156,893	
TRANSFERS IN FROM RESTRICTED FUND	85,745	
TRANSFERS IN FROM RESERVES	18,117	
TOTAL	<u> </u>	\$ 2,391,323

ENTERPRISE FUND EXPENDITURES		
Sewer	246,460	
Water	214,377	
Parks & Recreation	74,555	
JTB Industrial Park	138,943	
Pool	546,033	
Harbors	192,390	
Garbage	311,750	
Clinic	654,019	
Non-Mandatory Transfer to Reserve	12,796	
TOTAL	<u> </u>	2,391,323

RESERVE FUND EXPENDITURES		
Equipment Replacement	-	
TOTAL	<u> </u>	-

TOTAL ENTERPRISE FUND EXPENDITURES		\$ 2,391,323
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ORDINANCE 532
 FY2005 BUDGET APPROPRIATION

ATTACHMENT A
 (continued)

RESTRICTED FUND REVENUE		
NATIONAL FOREST RECEIPTS	1,355,666	
INVESTMENT EARNINGS	311,950	
LID REPAYMENT	7,617	
RESTRICTED FUND TRANSFERS IN	-	
TOTAL	-	\$ 1,675,233
 RESTRICTED FUND REQUIRED EXPENDITURES		
SCHOOL SUPPORT	860,278	
ROADS/TITLE III PROJECTS	220,297	
RESERVE BALANCE - SCHOOL SUPPORT	244,985	
MANAGER FEES & LOAN INTEREST - INVESTMENTS	22,115	
HARBOR IMPROVEMENT RESERVE	-	
	-	\$ 1,347,675
 TRANSFERS OUT		
LID REPAYMENT TO GENERAL FUND	7,617	
ROAD MAINTENANCE PERSONNEL	17,000	
POOL & STREET LIGHTS - SCHOOL SUPPORT	30,000	
INVESTMENT EARNINGS	115,899	
	115,899	\$ 170,516
TOTAL		\$ 1,518,191
EXCESS OF REVENUE/TRANSFER OVER EXPENDITURE		\$ 157,042
(TRANSFER EXCESS TO FUND BALANCE)		157,042