

**CITY OF CRAIG  
ORDINANCE NO. 540**

ADDING CHAPTER 3.04.035 TO THE CRAIG MUNICIPAL CODE, ESTABLISHING MUNICIPAL RESIDENCY REQUIREMENTS FOR PROPERTY TAX EXEMPTION UNDER A.S. 29.45.030 (e)

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

Section 1. Classification. This ordinance is of a general and permanent nature and the code sections adopted shall become a part of the code of the City of Craig, Alaska.

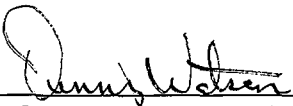
Section 2. Severability. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 4. Action. This ordinance adds to the Craig Municipal Code, the following new section: 3.04.35 Senior Citizen and Disabled Veteran Property Exemption Qualifications.

- A. To be eligible for a property tax exemption under AS 29.45.030 (e), the individual applying for an exemption must also meet requirements under one of the following paragraphs:
1. The individual shall be eligible for a permanent fund dividend under AS 43.23.005 for that same year or for the immediately preceding year; or
  2. If the individual has not applied or does not apply for one or both of the permanent fund dividends, the individual would have been eligible for one of the permanent fund dividends identified in paragraph one of this subsection had the individual applied.
  3. The city clerk may require proof of eligibility for paragraphs one (1) and two (2) above for the property tax exemption.

APPROVED November 18, 2004

  
MAYOR DENNIS WATSON

ATTEST   
VICKI HAMILTON, CITY CLERK

  
CITY OF CRAIG  
CORPORATE  
SEAL  
STATE OF ALASKA