

CITY OF CRAIG

ORDINANCE NO. 554

PROVIDING FOR THE ADOPTION OF  
FISCAL YEAR 2005 SUPPLEMENTAL BUDGET

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

Section 1. Classification. This ordinance is a non-code ordinance and is not of a general and permanent nature and shall not become a part of the code of the City of Craig, Alaska.

Section 2. Effective Date. This ordinance shall become effective retroactive July 1, 2004.

Section 3. Authorization and Appropriation. The appropriations identified in "Attachment A" hereto are adopted and authorized for the period of July 1, 2004 through June 30, 2005 and are the budget for that period. The Administrator may modify line item expenditures within an authorized appropriation to another line item in any amount which would not annually exceed ten (10) percent or \$10,000, whichever is more.

Section 4. Unexpended Balances. All unexpended balances lapse as of June 30, 2005.

APPROVED this 15<sup>th</sup> day of September, 2005.

  
ACTING MAYOR, DON PIERCE

  
ATTEST: VICKI HAMILTON, CITY CLERK



ORDINANCE 554  
FY2005 SUPPLEMENTAL BUDGET APPROPRIATION

ATTACHMENT A

GENERAL FUND REVENUES	2,623,071	
TRANSFERS IN FROM RESTRICTED FUND	47,154	
TRANSFERS IN FROM RESERVES	-	
<b>TOTAL</b>	<u>          </u>	<b>\$ 2,670,225</b>

<b>GENERAL FUND EXPENDITURES</b>		
Administration	543,827	
Council	65,370	
Fire	19,238	
Parks & Public Facilities	212,837	
Library	69,275	
Police	677,445	
Public Works	258,800	
Planning	54,770	
EMS	76,870	
<b>TOTAL</b>	<u>          </u>	<b>1,978,432</b>

<b>RESERVE FUND EXPENDITURES</b>		
Capital Improvement	-	
Equipment Replacement	-	
<b>TOTAL</b>	<u>          </u>	<b>-</b>

<b>OPERATING TRANSFERS OUT</b>		
Enterprise Fund - 1% Recreation	262,000	
Enterprise Fund - Balance Budget	173,680	
Transfer to Restricted Fund	2,601	
General fund undesignated reserves	253,512	
		<u>691,793</u>

**TOTAL GEN'L FUND EXPENDITURES & TRANSFERS** **\$ 2,670,225**

**EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES** \$ -

ORDINANCE 554  
 FY2005 SUPPLEMENTAL BUDGET APPROPRIATION

ATTACHMENT A  
 (continued)

ENTERPRISE FUND REVENUES	2,021,159	
TRANSFERS IN FROM GENERAL FUND - 1% RECREATION	262,000	
TRANSFERS IN FROM GENERAL FUND - BALANCE BUDGET	173,680	
TRANSFERS IN FROM RESERVES	199,367	
<b>TOTAL</b>	<b>\$ 2,656,206</b>	

<b>ENTERPRISE FUND EXPENDITURES</b>		
Sewer	251,196	
Water	222,238	
Parks & Recreation	81,950	
JTB Industrial Park	146,800	
Pool	560,518	
Harbors	182,845	
Garbage	316,745	
Clinic	710,250	
Non-Mandatory Transfer to Reserve	183,664	
<b>TOTAL</b>	<b>2,656,206</b>	

<b>RESERVE FUND EXPENDITURES</b>		
Equipment Replacement	-	
<b>TOTAL</b>	<b>-</b>	

**TOTAL ENTERPRISE FUND EXPENDITURES** \$ 2,656,206

**EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES** \$ -

<b>RESTRICTED FUND REVENUE</b>		
NATIONAL FOREST RECEIPTS	1,360,358	
INVESTMENT EARNINGS, NET OF UNREAL G/L	244,000	
LID REPAYMENT	40,438	
<b>RESTRICTED FUND TRANSFERS IN</b>	<b>-</b>	
<b>TOTAL</b>	<b>\$ 1,644,796</b>	

<b>RESTRICTED FUND REQUIRED EXPENDITURES</b>		
SCHOOL SUPPORT	860,278	
ROADS/TITLE III PROJECTS-RESERVED FUTURE USE	224,031	
RESERVE BALANCE - SCHOOL SUPPORT	217,583	
MANAGER FEES & LOAN INTEREST - INVESTMENTS	22,500	
<b>TOTAL</b>	<b>\$ 1,324,392</b>	

<b>TRANSFERS OUT</b>		
LID REPAYMENT TO GENERAL FUND	40,438	
NFR ROAD REIMBURSE	17,000	
POOL - SCHOOL SUPPORT (NFR)	30,000	
ENDOWMENT APPROPRIATION TO GF/EF	114,583	
<b>TOTAL</b>	<b>\$ 202,021</b>	
<b>TOTAL</b>	<b>\$ 1,526,413</b>	

**EXCESS OF REVENUE/TRANSFER OVER EXPENDITURE** \$ 118,383  
 (INVESTMENT EARNINGS RETAINED AS PRINCIPAL INCREASE)