

ORDINANCE NO. 564

CITY OF CRAIG

PROVIDING FOR THE ADOPTION OF THE FISCAL YEAR 2007 OPERATING BUDGET

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

Section 1. Classification. This ordinance is a non-code ordinance and is not of a general and permanent nature and shall not become a part of the code of the City of Craig, Alaska.

Section 2. Effective Date. This ordinance shall become effective July 1, 2006.

Section 3. Authorization and Appropriation. The appropriations identified in "Attachment A" hereto are adopted and authorized for the period of July 1, 2006 through June 30, 2007 and are the budget for that period. The Administrator may modify line item expenditures within an authorized appropriation to another line item in any amount which would not annually exceed ten (10) percent or \$10,000, whichever is more.

Section 4. Unexpended Balances. All unexpended balances lapse as of June 30, 2007.

APPROVED this 28<sup>th</sup> day of June, 2006.

  
MAYOR - DENNIS WATSON

  
ATTEST: VICKI HAMILTON - CITY CLERK



Ordinance No. 564

ORDINANCE 564  
FY2007 OPERATING BUDGET APPROPRIATION

ATTACHMENT A

<b>GENERAL FUND REVENUES</b>	2,660,688	
<b>TRANSFERS IN FROM RESTRICTED FUND</b>	10,000	
<b>TOTAL</b>	<u>          </u>	<b>\$ 2,670,688</b>
<b>GENERAL FUND EXPENDITURES</b>		
Administration	600,926	
Council	81,160	
Planning	69,481	
Parks & Public Facilities	183,490	
Public Works	197,533	
Police	818,844	
EMS	91,768	
Fire	21,515	
Library	91,562	
<b>TOTAL</b>	<u>          </u>	<b>2,156,279</b>
<b>RESERVE FUND EXPENDITURES</b>		
Capital Improvement	-	
Equipment Replacement	-	
<b>TOTAL</b>	<u>          </u>	<b>-</b>
<b>OPERATING TRANSFERS OUT</b>		
Enterprise Fund - 1% Recreation	278,400	
Enterprise Fund - Balance Budget	203,009	
School Support - Pool & Street Lights	33,000	
		<u>514,409</u>
<b>TOTAL GEN'L FUND EXPENDITURES &amp; TRANSFERS</b>		<b>\$ 2,670,688</b>
<b>EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES</b>		<u><u>          </u></u> <b>\$ -</b>

ORDINANCE 564  
FY2007 OPERATING BUDGET APPROPRIATION

ATTACHMENT A  
(continued)

<b>ENTERPRISE FUND REVENUES</b>	2,092,095	
TRANSFERS IN FROM GENERAL FUND - 1% RECREATION	278,400	
TRANSFERS IN FROM GENERAL FUND - BALANCE BUDGET	203,008	
TRANSFERS IN FROM RESTRICTED FUND	29,138	
TRANSFERS IN FROM RESERVES	18,064	
<b>TOTAL</b>	<u>                    </u>	<b>\$ 2,620,705</b>

<b>ENTERPRISE FUND EXPENDITURES</b>		
Sewer	274,000	
Water	221,250	
Parks & Recreation	89,621	
JTB Industrial Park	206,263	
Pool	530,675	
Harbors	213,196	
Garbage	329,750	
Clinic	671,400	
Cannery	26,550	
Non-Mandatory Transfer to Reserve	58,000	
<b>TOTAL</b>	<u>                    </u>	<b>2,620,705</b>

<b>RESERVE FUND EXPENDITURES</b>		
Equipment Replacement	-	
<b>TOTAL</b>	<u>                    </u>	<b>-</b>

**TOTAL ENTERPRISE FUND EXPENDITURES**                       
**\$ 2,620,705**

**EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES**                       
                      
**\$ -**

ORDINANCE 564  
FY2007 BUDGET APPROPRIATION

ATTACHMENT A  
(continued)

<b>RESTRICTED FUND REVENUE</b>		
NAT'L FOREST RECEIPTS (SCHOOL/ROAD/TITLE III)	735,733	
PY NFR SCHOOL REV TO BE REMITTED TO SCHOOL	90,000	
INVESTMENT EARNINGS	375,884	
<b>RESTRICTED FUND TRANSFERS IN</b>		
	<b>TOTAL</b>	<b>\$ 1,201,617</b>
<b>RESTRICTED FUND REQUIRED EXPENDITURES</b>		
SCHOOL SUPPORT	678,133	
ROADS/TITLE III PROJECTS	137,600	
RESERVE BALANCE - SCHOOL SUPPORT	-	
MANAGER FEES & LOAN INTEREST - INVESTMENTS	22,159	
HARBOR IMPROVEMENT RESERVE	-	
		<b>\$ 837,892</b>
<b>TRANSFERS OUT</b>		
ROAD MAINTENANCE PERSONNEL	10,000	
INVESTMENT EARNINGS	167,870	
	<b>TOTAL</b>	<b>\$ 177,870</b>
		<b>\$ 1,015,762</b>
<b>EXCESS OF REVENUE/TRANSFER OVER EXPENDITURE</b>		<b>\$ 185,855</b>
(TRANSFER EXCESS TO FUND BALANCE)		