

CITY OF CRAIG

ORDINANCE NO. 583

PROVIDING FOR THE ADOPTION OF THE FISCAL YEAR 2008 OPERATING BUDGET

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:


Section 1. Classification. This ordinance is a non-code ordinance and is not of a general and permanent nature and shall not become a part of the code of the City of Craig, Alaska.

Section 2. Effective Date. This ordinance shall become effective July 1, 2007.

Section 3. Authorization and Appropriation. The appropriations identified in "Attachment A" hereto are adopted and authorized for the period of July 1, 2007 through June 30, 2008 and are the budget for that period. The Administrator may modify line item expenditures within an authorized appropriation to another line item in any amount which would not annually exceed ten (10) percent or \$10,000, whichever is more.

Section 4. Unexpended Balances. All unexpended balances lapse as of June 30, 2008.

APPROVED this 7<sup>th</sup> day of June, 2007.

  
MAYOR - DENNIS WATSON

  
ATTEST: VICKI HAMILTON - CITY CLERK



Ordinance No. 583

ORDINANCE 583  
FY2008 OPERATING BUDGET APPROPRIATION

ATTACHMENT A

<b>GENERAL FUND REVENUES</b>	2,811,794	
<b>TRANSFERS IN: PY RETAINED EARNINGS</b>	37,127	
<b>TOTAL</b>	<u>2,848,921</u>	<b>\$ 2,848,921</b>
 <b>GENERAL FUND EXPENDITURES</b>		
Administration	615,215	
Council	79,586	
Planning	78,295	
Parks & Public Facilities	221,560	
Public Works	192,426	
Police	810,511	
EMS	99,336	
Fire	20,561	
Library	98,610	
<b>TOTAL</b>	<u>2,216,100</u>	<b>2,216,100</b>
 <b>RESERVE FUND EXPENDITURES</b>		
Capital Improvement	-	
Equipment Replacement	-	
<b>TOTAL</b>	<u>-</u>	<b>-</b>
 <b>OPERATING TRANSFERS OUT</b>		
Enterprise Fund - 1% Recreation	308,000	
Enterprise Fund - Balance Budget	241,821	
School Support - Pool, Street Lights & Other Support	83,000	
		<u>632,821</u>
<b>TOTAL GEN'L FUND EXPENDITURES &amp; TRANSFERS</b>		<b>\$ 2,848,921</b>
 <b>EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES</b>		 <u><u>\$ -</u></u>

ORDINANCE 583  
FY2008 OPERATING BUDGET APPROPRIATION

ATTACHMENT A  
(continued)

<b>ENTERPRISE FUND REVENUES</b>	2,111,580	
TRANSFERS IN FROM GENERAL FUND - 1% RECREATION	308,000	
TRANSFERS IN FROM GENERAL FUND - BALANCE BUDGET	241,821	
TRANSFERS IN FROM RESTRICTED FUND	27,238	
TRANSFERS IN FROM RESERVES	6,593	
<b>TOTAL</b>	<u>          </u>	<b>\$ 2,695,232</b>
<b>ENTERPRISE FUND EXPENDITURES</b>		
Sewer	287,650	
Water	250,250	
Garbage	344,050	
Parks & Recreation	96,766	
Pool	552,006	
Clinic	696,015	
Harbors	228,136	
JTB Industrial Park	186,474	
Cannery	8,500	
Non-Mandatory Transfer to Reserve	16,585	
<b>TOTAL</b>	<u>          </u>	<b>2,666,432</b>
<b>RESERVE FUND EXPENDITURES</b>		
Capital Improvement	28,800	
<b>TOTAL</b>	<u>          </u>	<b>28,800</b>
<b>TOTAL ENTERPRISE FUND EXPENDITURES</b>		<b>\$ 2,695,232</b>
<b>EXCESS OF REVENUES/TRANSFERS OVER EXPENDITURES</b>		<b>\$ <u>          </u></b>

ORDINANCE 583  
FY2008 BUDGET APPROPRIATION

ATTACHMENT A  
(continued)

**RESTRICTED FUND REVENUE**

NAT'L FOREST RECEIPTS (SCHOOL/ROAD/TITLE III)	12,000	
PY NFR & TITLE III REV TO BE REMITTED TO SCHOOL	347,255	
INVESTMENT EARNINGS	500,903	
TRANSFERS IN FROM GENERAL FUND	83,000	
	<u>TOTAL</u>	\$ 943,158

**RESTRICTED FUND REQUIRED EXPENDITURES**

SCHOOL SUPPORT	83,000	
ROADS/TITLE III PROJECTS	12,000	
RESERVE BALANCE - SCHOOL SUPPORT	347,255	
MANAGER FEES & LOAN INTEREST - INVESTMENTS	23,137	
HARBOR IMPROVEMENT RESERVE	-	
	<u>TOTAL</u>	\$ (465,392)

**TRANSFERS OUT**

ROAD MAINTENANCE PERSONNEL	-	
POMV APPROPRIATION/DEBT PAYMENTS	361,660	
	<u>TOTAL</u>	\$ (361,660)
	<u>TOTAL</u>	\$ (827,052)

<b>EXCESS OF REVENUE/TRANSFER OVER EXPENDITURE</b>	<u>\$ 116,106</u>
(TRANSFER EXCESS TO FUND BALANCE)	