CITY OF CRAIG

ORDINANCE NO. 588

AMENDING TITLE 5, CHAPTER 20, VEHICLES FOR HIRE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

- Section 1. <u>Classification</u>. This ordinance is of a general and permanent nature and the code sections adopted shall become a part of the code of the City of Craig, Alaska.
- Section 2. <u>Severability.</u> If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.
- Section 3. <u>Effective Date.</u> This ordinance shall become effective immediately upon adoption.
- Section 4. <u>Action.</u> This ordinance amends 5.20.050 by adding those words that are underlined and deleting those words that are in brackets [].

5.20.050 Indemnity bond or liability insurance required. A. No certificate of public convenience and necessity shall be issued or continued in operation unless there is in full force and effect an indemnity bond for each vehicle authorized in the amount of \$100,000 [\$25,000] for bodily injury to any one person, and, subject to the limit for one person, in the amount of \$300,000 [\$125,000] for injuries to more than one person which are sustained in the same accident, and \$50,000 [\$25,000] for property damage resulting from any one accident.

APPROVED October 4, 2007

MAYOR DENNIS WATSON

VICKI HAMILTON, CITY CLERK