

CITY OF CRAIG

ORDINANCE NO. 597

PROVIDING FOR THE ADOPTION OF THE FISCAL YEAR 2009 OPERATING BUDGET

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

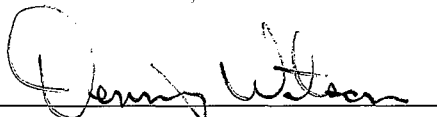
Section 1. Classification. This ordinance is a non-code ordinance and is not of a general and permanent nature and shall not become a part of the code of the City of Craig, Alaska.

Section 2. Effective Date. This ordinance shall become effective July 1, 2008.

Section 3. Authorization and Appropriation. The appropriations identified in "Attachment A" hereto are adopted and authorized for the period of July 1, 2008 through June 30, 2009 and are the budget for that period. The Administrator may modify line item expenditures within an authorized appropriation to another line item in any amount which would not annually exceed ten (10) percent or \$10,000, whichever is more.

Section 4. Unexpended Balances. All unexpended balances lapse as of June 30, 2009.

APPROVED this 5th day of June, 2008.


MAYOR - DENNIS WATSON


ATTEST: VICKI HAMILTON - CITY CLERK



Perm, moorage
rates were
increased but
there was no
resolution \$15 per ft

ORDINANCE 597

Fiscal Year 2009
Operating Budget Appropriation
Attachment A

General Fund Revenues		\$2,784,474
General Fund Expenditures		
Administration	653,609	
Council	85,339	
Planning	66,904	
Parks & PF	203,094	
Public Works	218,824	
Police	831,569	
EMS	103,606	
Fire	27,234	
Library	101,166	
Total Expenditures		(2,291,345)
Net Revenue over Expenditures		493,129
Reserve Fund Expenditures (Endowment Fund)		
Capital Improvement Debt Payment		222,000
Operating Transfers In		
National Forest Receipts - Roads	10,000	
Total Transfers In		10,000
Operating Transfers out		
Enterprise Fund - Pool/Recreation	272,400	
Enterprise Fund - Balance Budget	164,567	
Enterprise Fund - Debt Service	222,000	
To Equipment Reserves	66,162	
Total Transfer out		(725,129)
Net Increase/Decrease in Assets		<u><u>0</u></u>

Fiscal Year 2009

Enterprise Fund Revenues		\$2,180,022
Enterprise Fund Expenses		
Sewer	261,873	
Water	242,601	
Garbage	325,927	
Parks & Recreation	102,718	
Pool	501,834	
Clinic	734,675	
Harbors	222,014	
JTB Industrial Park	208,059	
Ward Canner	239,287	
Total Expenses		(2,838,989)
Reserve Fund Expenses		
Capital Improvement		<hr/>
Net Revenue over Expenses		(658,967)
Operating Transfer In		
General Fund - Sales Tax	272,400	
General Fund(Endowment)	222,000	
General Fund - Enterprise deceit	164,567	
Total Transfers In		658,967
Net Increase/Decrease in Assets		<hr/> <hr/> \$0

Fiscal Year 2009

Restricted Fund Revenue		
National Forest Receipts	0	
Investment Earnings	200,000	
Total Revenue		200,000
Restricted Fund Required Expenditures		
School Support	592,676	
Roads/ Title III Projects	30,000	
Manager Fee - Investments	25,000	
Total Expenditures		(647,676)
Transfers In		
Prior Year National Forest Receipts		622,676
Transfers Out		
National Forest Receipts - Roads		(10,000)
Debt Obligations		<u>222,000</u>
Net Revenue over Expenditures		<u><u>\$387,000</u></u>