

CITY OF CRAIG

ORDINANCE NO. 600

PROVIDING FOR THE ADOPTION OF THE FISCAL YEAR 2008 SUPPLEMENTAL
OPERATING BUDGET

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG:

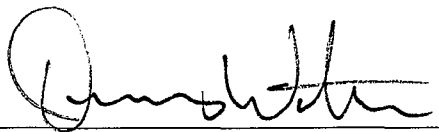
Section 1. Classification. This ordinance is a non-code ordinance and is not of a general and permanent nature and shall not become a part of the code of the City of Craig, Alaska.

Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 3. Authorization and Appropriation. The appropriations identified in "Attachment A" hereto are adopted and authorized for the period of July 1, 2007 through June 30, 2008 and are the budget for that period. The Administrator may modify line item expenditures within an authorized appropriation to another line item in any amount which would not annually exceed ten (10) percent or \$10,000, whichever is more.

Section 4. Unexpended Balances. All unexpended balances lapse as of June 30, 2008.

APPROVED this 17th day of July, 2008.



MAYOR DENNIS WATSON



ATTEST: VICKI HAMILTON, CITY CLERK

CITY OF CRAIG
Supplemental Budget
Fiscal Year 2008

Supplemental Budget

GENERAL FUND

Revenue	\$2,798,204
---------	-------------

Expenditures

Administration	686,950
Council	72,420
Planning	74,300
Parks & Facilities	192,100
Public Works	221,300
Police	798,975
EMS	90,900
Fire	17,400
Library	<u>104,420</u>
Total Expenditures	<u>2,258,765</u>
Net Revenue over Expenditures	539,439

Sales Tax Transfer for Pool & Recreation	(291,432)
Sales Tax Transfer to School	0
General Fund Transfer to Enterprise Fund	(581,761)
Sales Tax for School Support	<u>(49,745)</u>
Prior Year Funds	<u><u>(\$383,499)</u></u>

Joyce
 Attach A
 Ord 606

CITY OF CRAIG
Supplemental Budget
Fiscal Year 2008

ENTERPRISE FUND

Revenues		\$1,919,700
Expenses		
Sewer	260,830	
Water	254,500	
Garbage	362,800	
Recreation	\$89,900	
Pool	547,038	
Clinic	820,200	
Harbor	250,200	
JTB	200,400	
Cannery	7,025	
Total Expenses	<u>2,792,893</u>	
Net Revenue over Expenses		(873,193)
Sales Tax Transfer for Pool & Recreation		291432
General Fund Transfer to Enterprise		581761
Net Assets		<u><u>0</u></u>

RESTRICTED FUNDS**NFR**

School	592,677	
Roads	30,724	
Speical Projects	<u>120,871</u>	
		<u><u>744,271</u></u>

School Funding

Electricity	3,000	
Prior Year Forest Receipts	97,255	
Sales Tax	49,745	
Title III - School Programming	<u>250,000</u>	
Total		<u><u>400,000</u></u>

Road Maintenance

Repairs	1,500	
Materials	<u>18,500</u>	
Total		<u><u>20,000</u></u>

Special Projects

School Programming		<u><u>(250,000)</u></u>
--------------------	--	-------------------------

City of Craig
2008 Adopted Budget with Supplemental Budget
June 19, 2008

	Original Adopted Budget	Supplemental Budget	Net Change	
GENERAL FUND				
Revenue	\$2,811,794	\$2,798,204	(\$13,590)	Revenue less than budgeted
Expenditures				
Administration	615,215	686,950	71,735	Expenses more than budgeted
Council	79,586	72,420	(7,166)	Expenses less than budgeted
Planning	78,295	74,300	(3,995)	Expenses less than budgeted
Parks & Facilities	221,561	192,100	(29,461)	Expenses less than budgeted
Public Works	192,426	221,300	28,874	Expenses more than budgeted
Police	810,511	798,975	(11,536)	Expenses less than budgeted
EMS	99,336	90,900	(8,436)	Expenses less than budgeted
Fire	20,561	17,400	(3,161)	Expenses less than budgeted
Library	98,610	104,420	5,810	Expenses more than budgeted
Total Expenditures	2,216,101	2,258,765	42,664	Expenses more than budgeted
Net Revenue over Expenditures	595,693	539,439	(56,254)	
General Fund Net Cash	595,693	539,439	(56,254)	
Sales Tax Transfer for Pool & Recreation	(308,000)	(291,432)	16,568	
Sales Tax Transfer to School	(83,000)	(49,745)	33,255	
General Fund Transfer to Enterprise Fund	(241,821)	(581,761)	(339,940)	
Prior Year Funds needed to balance	(\$37,128)	(\$383,499)	(\$346,371)	

Blue is positive
Red is negative

City of Craig
2008 Adopted Budget with Supplemental Budget
June 19, 2008

	Original Adopted Budget	Supplemental Budget	Net Change	
ENTERPRISE FUND				
Sewer				
Revenue	\$287,652	\$254,500	(\$33,152)	Revenue less than budgeted
Expenses	287,652	260,830	(26,822)	Expenses less than budgeted
	0	(6,330)	(6,330)	
Water				
Revenue	250,250	227,100	(23,150)	Revenue less than budgeted
Expenses	250,250	254,500	4,250	Expenses more than budgeted
	0	(27,400)	(27,400)	
Garbage				
Revenue	348,750	270,000	(78,750)	Revenue less than budgeted
Expenses	348,750	362,800	14,050	Expenses more than budgeted
	0	(92,800)	(92,800)	
Recreation				
Revenue	18,500	15,000	(3,500)	Revenue less than budgeted
Expenses	96,768	89,900	(6,868)	Expenses less than budgeted
	(78,268)	(74,900)	3,368	
Pool				
Revenue	142,038	72,300	(69,738)	Revenue less than budgeted
Expenses	552,006	547,038	(4,968)	Expenses less than budgeted
	(409,968)	(474,738)	(64,770)	
Clinic				
Revenue	707,900	612,000	(95,900)	Revenue less than budgeted
Expenses	707,900	820,200	112,300	Expenses more than budgeted
	0	(208,200)	(208,200)	
Harbor				
Revenue	196,150	214,000	17,850	Revenue more than budget
Expenses	228,140	250,200	22,060	Expenses more than budgeted
	(31,990)	(36,200)	(4,210)	

Blue is positive
Red is negative

City of Craig
2008 Adopted Budget with Supplemental Budget
June 19, 2008

	Original Adopted Budget	Supplemental Budget	Net Change	
JTB				
Revenue	179,881	217,500	37,619	Revenue more than budget
Expenses	186,476	200,400	13,924	Expenses more than budgeted
	(6,595)	17,100	23,695	
Cannery				
Revenue	37,300	37,300	0	
Expenses	37,300	7,025	(30,275)	Expenses less than budgeted
	0	30,275	30,275	
Net Revenue over Expenses	(526,821)	(873,193)	(346,372)	
Sales Tax Transfer for Pool & Recreation	278,400	291,432	13,032	
General Fund Transfer to Enterprise	241,821	581,761	339,940	
Transfer from Endowment Fund	6,600	0	(6,600)	
	(\$0)	\$0	\$0	